



NOTICE OF MEETING OF THE MINERAL WELLS ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS, MINERAL WELLS, TEXAS

NOTICE is hereby given that the Mineral Wells Economic Development Corporation Board of Directors will hold a meeting on **Tuesday, August 3, 2021, at 12:00 pm**, at Mineral Wells City Hall Annex, 115 SW 1st Street, Mineral Wells, Texas 77067, open to the public, "**Masks suggested, Social Distancing recommended**" to consider, discuss and adopt such orders, resolutions or motions, and take direct or indirect actions as may be necessary, convenient, or desirable with respect to the following matters:

AGENDA

1. Call to Order and Establish Quorum

2. Public Comment

This is an opportunity for the public to address the Board regarding any item on the agenda. Public comments are limited to three (3) minutes per speaker, unless the speaker requires the assistance of a translator, in which case the speaker is limited to six (6) minutes, in accordance with applicable law.

To address the Board, each speaker must complete a Speaker Form and provide it to the Executive Director David Hawes prior to the start of the meeting. The same speaker form that is used for City Council meetings may be used. Each speaker shall approach the designated speaker location and state his/her name and city of residence before speaking. Speakers shall address the Board with civility that is conducive to appropriate public discussion. Speakers can address only the Board and not individual city officials or employees. The public cannot speak from the gallery but only from the designated speaker location.

Per the Texas Open Meetings Act, the Board is not permitted to take action on or discuss any item not listed on the agenda. The Board may: (1) make a statement of fact regarding the item; (2) make a recitation of existing policy regarding the item; or (3) propose the item be placed on a future agenda, in accordance with the Board's procedures.

3. Approve Minutes from meeting held July 26, 2021.

4. Conduct public hearing regarding Type B Project to consider the use of sales and use tax proceeds of the Mineral Wells EDC to develop and/or fund one or more capital project(s) eligible costs and business promotional expenses for the promotion of new and expanded business development in Mineral Wells, to-wit: the purchase and development of property in Mineral Wells described as Lot 1 of Block 1 of the Mineral Wells Industrial Reserve Addition No.1 as well as an adjacent 14.78 acre tract by Shumard Corporation d/b/a Associated Fiberglass Enterprises.

5. Consider and take possible action on a Resolution of the Board of Directors of the Mineral Wells Economic Development Corporation authorizing an economic development project; a loan to finance such project; an agreement with the City of Mineral Wells, Texas under Chapter 380,

Texas Local Government Code in connection with the economic development project; and other matters incident and related thereto, for the Shumard Corporation Project.

6. Authorize publication of Notice of Type B Project for Shumard Corporation Project.

7. Adjourn

Notes: Disabled persons requiring special assistance are requested to notify the City of Mineral Wells 24 hours in advance of the meeting by calling the City Clerk's office at 940.328.7702.

State of Texas §
City of Mineral Wells §

I hereby certify that notice of this meeting of the Mineral Wells Economic Development Corporation Board of Directors was posted by 5:00 o'clock pm on the 30th day of July, 2021.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 30th day of July, 2021.

(SEAL)

Peggy Clifton, City Clerk