

**MINUTES OF THE MEETING OF THE  
MINERAL WELLS ECONOMIC DEVELOPMENT CORPORATION  
MINERAL WELLS, TEXAS  
BOARD OF DIRECTORS**

**January 6, 2022**

**CALL TO ORDER AND ESTABLISH QUORUM.**

The Board of Directors of the Mineral Wells Economic Development Corporation, Mineral Wells, Texas, held a regular meeting on Thursday, January 6, 2022, at 12:00 p.m. at Mineral Wells City Hall Annex, 115 SW 1st Street, Mineral Wells, Texas 77067, open to the public and the roll was called of the duly appointed members of the Board to-wit:

Position 1:	Alan Clarke	Position 5:	Charles Ramsay, <i>Treasurer</i>
Position 2:	John Kuhn, <i>President</i>	Position 6:	Tracey Kirsch, <i>Secretary</i>
Position 3:	Mike Allen	Position 7:	Mitchell Bradshaw, <i>Vice-President</i>
Position 4:	David May		

and all of the above were present, with the exception of Directors Allen and Bradshaw, thus constituting a quorum. Also present were David Hawes, Hawes Hill & Associates, LLP; and Randy Nix. The meeting was called to order at 12:00 p.m.

**PUBLIC COMMENTS.**

There were no public comments.

**APPROVE MINUTES FROM MEETING HELD SEPTEMBER 13, 2021.**

Upon a motion made by Director Kirsch, and seconded by Director Ramsay, the Board voted unanimously to approve the Minutes of the September 13, 2021, Board meeting, as presented.

**CONSIDER ANNUAL CONTRACT RENEWAL WITH HAWES HILL AND ASSOCIATES.**

Mr. Hawes reviewed the Agreement with Hawes Hill & Associates, LLP in the amount of \$2,000 per month plus reimbursable expenses, included in the Board materials. Upon a motion made by Director May, and seconded by Director Ramsay, the Board voted unanimously to approve the Agreement between Mineral Wells Economic Development Corporation and Hawes Hill & Associates, LLP as presented.

**RECEIVE UPDATE REGARDING PROJECT GLUE.**

Mr. Hawes provided an update on project Glue and went over the expenses provided by the developer. No action from the Board was required.

**RECEIVE PRESENTATION REGARDING CRAZY PAVILION RETAIL/RESIDENTIAL DEVELOPMENT.**

Mr. Nix provided a presentation on the Crazy Pavilion retail/residential development and answered questions. No action from the Board was required.

**CONSIDER \$1,250,000 PAYMENT FROM 4B FUNDS IN ACCORDANCE WITH CRAZY PAVILION DEVELOPMENT AGREEMENT.**

Mr. Hawes provided an overview of the Development Agreement performance incentive requirements by the developer to receive the \$1,250,000 payment. He reported all requirements have been met and is recommending approval of the \$1,250,000 incentive payment to the developer from 4B funds. Upon a motion made by Director Ramsay, and seconded by Director May, Directors Ramsay, May and Kuhn found the developer had met all requirements for the incentive payment and

voted to approve the \$1,250,000 payment to the developer. Directors Kirsch and Clarke abstained. The motion passed.

**ADJOURN.**

There being no further business to come before the Board, the meeting was adjourned at 12:20 p.m.

  
Secretary