

Notice of Tax Revenue Increase

The City of Mineral Wells conducted public hearings on August 26, 2010 and September 7, 2010 on a proposal to increase the total tax revenues of the City of Mineral Wells from properties on the tax roll in the preceding year by 7.86 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.438530 for each \$100 of taxable value was \$2,591,904.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.490610 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$2,779,502.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.490610 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$2,803,032.

The City Council of City of Mineral Wells is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 21, 2010 at City Hall Annex, 115 SW 1st St., PO Box 460, Mineral Wells, Texas at 6:30 pm.