

NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.5717881 per \$100 valuation has been proposed by the governing body of the City of Mineral Wells, Texas.

PROPOSED TAX RATE:	\$0.5717881 per \$100
NO-NEW-REVENUE TAX RATE:	\$0.5521916 per \$100
VOTER-APPROVAL TAX RATE:	\$0.5717881 per \$100

The no-new-revenue tax rate is the rate for the 2025 tax year that will raise the same amount of property tax revenue for the City of Mineral Wells, Texas from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval tax rate is the highest tax rate that the City of Mineral Wells, Texas may adopt without holding an election to seek voter approval of the tax rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Mineral Wells, Texas is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2025 at 6:00 PM at City Hall Annex, City Council Chambers, 115 SW 1st Street, Mineral Wells, TX 76067.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Mineral Wells is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Mineral Wells at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR The proposal: Beth Watson, Jonathan Rusher, Charles Ramsey, Kyle Kelley, Glenn Mitchell, Mike Rankin

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Regan Johnson

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Mineral Wells last year to the taxes proposed to be imposed on the average residence homestead by the City of Mineral Wells this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.57329448	\$0.5717881	Decrease) of \$0.00150638 per \$100, or 0.26275%
Average homestead taxable value	\$174,613.00	\$178,838.00	Increase of 2.419%
Tax on average homestead	\$1,001.05	\$1,022.57	Increase of \$21.52, or 2.150%
Total tax levy on all properties	\$7,319,469	\$7,850,818	Increase of \$531,349, or 7.26%

For assistance with tax calculations, please contact the tax assessor for the City of Mineral Wells, Texas at (940) 659-1271 or

Margaret.griffith@co.palo-pinto.tx.us or visit www.co.palo-pinto.tx.us for more information.